

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**P.O. BOX 240 MORA, NM 87732**  
**SETTLEMENT AGREEMENT**

The undersigned, \_\_\_\_\_ (“Customer”), MSMEC Account # \_\_\_\_\_, whose address is \_\_\_\_\_, hereby agrees to pay Mora-San Miguel Electric Cooperative, Inc. (“Company”) the sum of \$ \_\_\_\_\_ (“Delinquent Amount”) which is the amount the Customer is delinquent in payment for the Customer’s account as of \_\_\_\_\_.

Payment of the Delinquent Amount shall be made in monthly installments of \$ \_\_\_\_\_ each, without interest, on or before the \_\_\_\_ of each month beginning \_\_\_\_\_, 20\_\_.

Further, Customer agrees to pay all future bills for electric service on or before the date they are due.

So long as Customer pays the monthly installments of the Delinquent Amount and Customer’s current charges for electricity in a timely manner, as specified above, the Company will take no further action to collect the Delinquent Amount or any current electric charges.

If Customer fails to pay the monthly installments of the Delinquent Amount or Customer’s current charges for electricity in a timely manner, as specified above, the MSMEC may take such actions as it deems appropriate to enforce this agreement, including accelerating the payment of the balance due of the Delinquent Amount and proceeding to collect the same by any means permitted by law or regulation.

In the event of default, Customer agrees to pay the Company’s costs of collection, including reasonable attorney fees to the extent permitted by law or regulation.

\_\_\_\_\_  
Customer (signature)

\_\_\_\_\_  
(MSMEC Authorized Representative signature)

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Witness: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

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Delinquent Balance	Payment Amount	Date	Current Amount	Date
\$ _____	\$ _____	_____	\$ _____	_____
\$ _____	\$ _____	_____	\$ _____	_____
\$ _____	\$ _____	_____	\$ _____	_____
\$ _____	\$ _____	_____	\$ _____	_____
\$ _____	\$ _____	_____	\$ _____	_____
\$ _____	\$ _____	_____	\$ _____	_____
\$ _____	\$ _____	_____	\$ _____	_____
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