

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
SALE OF SURPLUS JUNK OR OBSOLETE MATERIAL
BOARD POLICY NO. 306
Supersedes Policy #52**

SUBJECT: Sale of Unwanted Materials/Equipment

OBJECTIVE: To establish a procedure for the sale of unwanted materials/equipment belonging to the Cooperative

POLICY:

It shall be the Policy of the Board of Trustees ("Board") to sell all material/equipment (minor material not included) determined to be surplus junk, or obsolete, at the highest reasonable price, giving preference to members of the Cooperative.

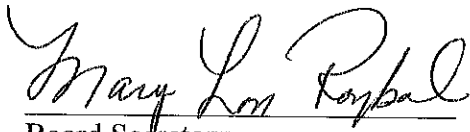
The Manager will submit to the Board's Finance Committee a list of all such material/equipment before each sale and the Committee shall review the list. The material/equipment listed for sale will be sold to the highest bidder.

The Board shall be responsible for the enforcement of this policy.

Approved: February 24, 1995

Effective: February 24, 1995

Revised: March 23, 2006


Board Secretary