

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
SPONSORSHIP AND DONATION FUND
BOARD POLICY NO. 302
Supersedes Policy 47

Subject: Contributions to Civic and/or Recognized Charitable Institutions and Organizations, if Permissible under State Law.

Objective: To distribute on an equal basis, monies budgeted for this purpose.

Policy:

The Board of Trustees ("Board") hereby set aside 2% of the prior year's operating margins of the Cooperative for the purpose of contributing to:

- A) Civic and or Charitable Organizations in any amount not to exceed Two Hundred and Fifty Dollars (\$250)
- B) Extracurricular organizations with Five(5) or more individuals in the amount of Three Hundred and Fifty Dollars (\$350)
- C) Individuals involved in Extracurricular, Scholastic and or Civic Activities, in the amount of Fifty Dollars (\$50) per Individual

All Sponsorships and Donations shall be made within the Cooperative service area.

Final determination and approval shall be made by the Board.

The Board shall be responsible for the enforcement of this policy.

Approved: February 24, 1995

Effective: February 24, 1995

Amended: November 29, 2011

Effective: November 29, 2011


Board Secretary