

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
MSMEC EDUCATION SCHOLARSHIP PROGRAM
AMENDMENT TO BOARD POLICY NO. 301**

SUBJECT: MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC. (MSMEC) Education Scholarship Program

OBJECTIVE: Provide education scholarships to MSMEC member's children graduating from high schools in the MSMEC service territory and are enrolled to attend a college or university of their choice. All education scholarships are one time awards.

EDUCATION SCHOLARSHIP PROGRAM: MSMEC annually sponsors the "Frank R. Rodriguez Jr. Memorial Scholarship" valued at \$500.00 each and the "Robert M. Quintana Memorial Scholarship" valued at \$2,000.00. In partnership with Tri-State Generation and Transmission Association, additional scholarships are offered. Values for these scholarships are determined by the sponsoring company.

POLICY: It shall be the policy of the Board of Trustees ("Board") of MSMEC to annually make available to a boy or girl ("student") an education scholarship that will pay for tuition, books and/or rooming at a college or university.

Eligible "students" are those graduating from a high school(s) located in the MSMEC service territory, is a dependent child of a member of MSMEC and enrolling to attend a college or university and a student who will graduate with a grade point average of C and or above.

The Scholarship value shall be determined by the "Board" or as set by partnering Companies and Cooperatives.

MSMEC shall notify in writing the Superintendent/Principal of the High School(s) in its service territory of its intent to solicit Education Scholarship Applications that meet or exceed the scholarship guidelines.

The "Board" shall determine the criteria for selection, method of evaluating and appoint individuals who shall conduct review and selection of scholarship recipients.

The "Board" shall award scholarships and or recommend applications for further consideration by partnering companies and/or other companies at a "Board" meeting.

A certificate shall be issued to the "student" at a "Board" meeting acknowledging award of the Educational Scholarship or recognizing and recommending award by a partnering company.

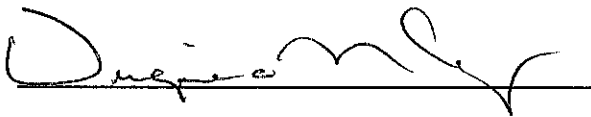
Education Scholarships funds shall be paid to the College or University upon presentation by the "student" of school transcript illustrating enrollment at the college or university they attend to include their grade point achieved.

The "Board" shall be responsible for the administration of this policy.

Presented to Board: April 29, 2021

Approved: May 27, 2021

Effective: June 1, 2021

A handwritten signature in black ink, appearing to read "D. [unclear]", written over a horizontal line.

Board Secretary