

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
DECEMBER 29, 2015

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 12:06 p.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member

LaDonna LaRan, Interim Manager/CFO

Absent: James Ortiz, Member

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

November 30, 2015

Cash Balance	\$1,349,071.99
Outstanding P.O.'s	<6,232.71>
Ending Balance	\$1,342,839.28

3. Advance in Aid of Construction

November 30, 2015

Payments on Pending Work Orders -	\$7,800.82
Payments on Closed Work Orders -	\$ 5,566.23
Miscellaneous Cash Payments -	-0-
Total -	\$13,367.05

4. Customer Refunds – Work Orders

November 30, 2015 = \$1,126.79

**5. Donations Requests –
1. Upper Pecos Watershed Association**

No donations given.

6. Investments – November 30, 2015

**Southwest Capital Bank \$250,000.00
Rincones Pres. Credit Union \$100,000.00**

**November 2015 Interest Income = \$10,162.92
YTD Balance = \$8,842.13**

**7. Review November 2015 Board Member and Interim Manager
expenses - Found to be in order.**

Meeting adjourned at approximately 12:43 p.m.