

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JUNE 24, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:07 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

May 31, 2021

Cash Balance	\$1,745,631.41
Outstanding P.O.'s	\$ (164,002.87)
Ending Balance	\$1,581,628.54

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

May 31, 2021

Payments on Pending Work Orders -	\$40,025.21
Payments on Closed Work Orders -	\$ 155.39
Miscellaneous Cash Payments -	-0-
Total -	\$40,180.60

6. Customer Refunds – Work Orders

May 31, 2021 = \$1,880.92

7. Donations Requests

- a. **Isaiah Martinez – Mora Christian Center - Missionary Trip to Belize - \$50 donation approved by the Board.**

8. Investments – May 31, 2021

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**May 2021 Interest Income = \$263.68
YTD - \$5,856.93**

- 9. Review May 2021 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:34 a.m.