

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MAY 27, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:03 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2021

Cash Balance	\$1,561,256.29
Outstanding P.O.'s	\$ -87,619.97
Ending Balance	\$1,473,636.32

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

April 30, 2021

Payments on Pending Work Orders -	\$63,753.41
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	-0-
Total -	\$63,753.41

6. Customer Refunds – Work Orders

April 30, 2021 = \$2,099.52

7. Donations Requests – None.

8. Investments – April 30, 2021

Rincones Pres. Credit Union - \$200,000*

Community 1st Bank - \$250,000

***CD Renewal with Rincones Pres. Credit Union @.75%**

April 2021 Interest Income = \$814.89

YTD - \$5,593.25

**9. Review April 2021 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:34 a.m.