

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
February 25, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:10 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer (Teleconference)
Joe C de Baca, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

January 31, 2021

Cash Balance	\$3,367,803.75
Outstanding P.O.'s	\$ 214,054.05
Ending Balance	\$3,153,749.70

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

January 31, 2021

Payments on Pending Work Orders -	\$14,138.83
Payments on Closed Work Orders -	\$ 480.67
Miscellaneous Cash Payments -	-0-
Total -	\$14,619.50

6. Customer Refunds – Work Orders

January 31, 2021 = \$424.77

7. Donations Requests – None.

8. Investments – January 31, 2021

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

January 2021 Interest Income = \$2,377.85

YTD - \$2,377.85

**9. Review January 2021 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:21 a.m.