

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**January 28, 2021**

**Robert Baca, Board Vice Chairman, called the meeting to order at approximately 10:10 a.m.**

**Present:**     **Robert Baca, Vice-Chairman**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **James Ortiz, Member – Via Teleconference**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**December 31, 2020**

<b>Cash Balance</b>	<b>\$3,333,409.55</b>
<b>Outstanding P.O.'s</b>	<b>\$ -113,232.77</b>
<b>Ending Balance</b>	<b>\$3,220,176.78</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**December 31, 2020**

<b>Payments on Pending Work Orders -</b>	<b>\$14,492.15</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 1,351.48</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$15,843.63</b>

**6. Customer Refunds – Work Orders**  
**December 31, 2020 = Pending**

**7. Donations Requests – None.**

**8. Investments – December 31, 2020**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**December 2020 Interest Income = \$1,039.09**

**YTD - \$19,649.80**

**9. Review December 2020 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:36 a.m.**