

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**March 25, 2020**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:09 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman - (via conference call)**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member - (via conference call)**  
                  **James Ortiz, Member - (via conference call)**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**February 29, 2020**

<b>Cash Balance</b>	<b>\$2,665,917.65</b>
<b>Outstanding P.O.'s</b>	<b>-13,065.13</b>
<b>Ending Balance</b>	<b>\$2,652,852.52</b>

**3. Advance in Aid of Construction**

**February 29, 2020**

<b>Payments on Pending Work Orders -</b>	<b>\$7,658.04</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 430.84</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$8,088.88</b>

**4. Customer Refunds – Work Orders**

**February 29, 2020 = \$-0-**

**5. Financial and Operating Report with Un-audited Information**

**6. Renewable Energy and Conservation Fund – Finance Manger was asked to check on interest rate and confirm interest rate previously provided.**

**7. Donations Requests**

**a. Mora Little League – Team Sponsorship – No donation awarded due to today’s circumstances. They will be asked to resubmit at a later date.**

**6. Investments –February 29, 2020**

**Rincones Pres. Credit Union - \$200,000  
Community 1<sup>st</sup> Bank - \$250,000**

**February 2020 Interest Income = \$1,016.61  
YTD - \$3,418.81**

**7. Review February 2020 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:36 a.m.**