

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**December 29, 2020**

**Robert Baca, Board Vice Chairman, called the meeting to order at approximately 10:05 a.m.**

**Present:     Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Joe C de Baca, Member**  
**James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**Absent:     Robert M. Quintana, Board Chairman**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**November 30, 2020**

|                           |                       |
|---------------------------|-----------------------|
| <b>Cash Balance</b>       | <b>\$3,470,333.48</b> |
| <b>Outstanding P.O.'s</b> | <b>\$ -115,813.73</b> |
| <b>Ending Balance</b>     | <b>\$3,354,519.75</b> |

**3. Renewable Energy and Conservation Account**

**4. Paycheck Protection Program Payroll Cost and Utilities**

**5. Advance in Aid of Construction**

**November 30, 2020**

|  |                    |
|--|--------------------|
| <b>Payments on Pending Work Orders -</b> | <b>\$19,244.54</b> |
| <b>Payments on Closed Work Orders -</b>  | <b>\$ 3,183.44</b> |
| <b>Miscellaneous Cash Payments -</b>     | <b>-0-</b>         |
| <b>Total -</b>                           | <b>\$22,427.98</b> |

**6. Customer Refunds – Work Orders**

**November 30, 2020 = \$4,162.47**

**7. Donations Requests –**

- a. Upper Pecos Watershed Association – Donation to assist in the delivery of Conservation Projects – No donation awarded at this time.**
- b. Sierra Bonita-Rincon VFD – Year End Donation to Help the Volunteer Fire Department – No donation awarded at this time.**

**8. Investments – November 30, 2020**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**November 2020 Interest Income = \$1,014.06**

**YTD - \$18,610.71**

**9. Review November 2020 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:36 a.m.**