

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
October 28, 2020

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:07 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

September 30, 2020

Cash Balance	\$3,314,296.36
Outstanding P.O.'s	\$ -41,464.76
Ending Balance	\$3,272,831.60

3. Advance in Aid of Construction

September 30, 2020

Payments on Pending Work Orders -	\$36,775.86
Payments on Closed Work Orders -	\$ 1,902.33
Miscellaneous Cash Payments -	-0-
Total -	\$38,678.19

4. Customer Refunds – Work Orders
September 30, 2020 = \$9,576.65

5. Donations Requests - None

6. Investments – September 30, 2020

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

September 2020 Interest Income = \$996.44

YTD - \$13,839.29

**7. Review September 2020 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:29 a.m.