

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
September 24, 2020

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

August 31, 2020

Cash Balance	\$3,580,519.38
Outstanding P.O.'s	\$ - 45,196.97
Ending Balance	\$3,535,323.24

3. Advance in Aid of Construction

August 31, 2020

Payments on Pending Work Orders -	\$24,615.06
Payments on Closed Work Orders -	\$ 599.43
Miscellaneous Cash Payments -	-0-
Total -	\$25,214.49

4. Customer Refunds – Work Orders

August 31, 2020 = \$154.53

5. Donations Requests

- a. Los Amigos Del Valle De Mora** – The Board approved a donation of \$350.00.

6. Investments – August 31, 2020

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

August 2020 Interest Income = \$1,021.03
YTD - \$12,842.85

- 7. Review August 2020 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:35 a.m.