

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**August 27, 2020**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:10 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman - (via conference call)**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member - (via conference call)**  
                  **James Ortiz, Member - (via conference call)**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**July 31, 2020**

<b>Cash Balance</b>	<b>\$3,363,127.26</b>
<b>Outstanding P.O.'s</b>	<b>\$ (39,020.52)</b>
<b>Ending Balance</b>	<b>\$3,324,106.74</b>

**3. Advance in Aid of Construction**

**July 31, 2020**

<b>Payments on Pending Work Orders -</b>	<b>\$52,465.83</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 2,654.53</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$55,120.36</b>

**4. Customer Refunds – Work Orders**

**July 31, 2020 = \$11,872.51**

**5. Donations Requests – None**

**6. Investments – July 31, 2020**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**July 2020 Interest Income = \$2,432.05**  
**YTD - \$11,821.82**

**7. Review July 2020 Board Member and Manager Expenses -**  
**Found to be in order.**

**Meeting adjourned at approximately 10:39 a.m.**