

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
January 30, 2020

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:12 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

December 31, 2019

Cash Balance	\$2,304,016.99
Outstanding P.O.'s	-83,437.70
Ending Balance	\$2,220,579.29

3. Advance in Aid of Construction

December 31, 2019

Payments on Pending Work Orders -	\$3,919.31
Payments on Closed Work Orders -	\$ 395.90
Miscellaneous Cash Payments -	-0-
Total -	\$4,315.21

4. Customer Refunds – Work Orders

December 31, 2019 = \$1,397.49

5. Donations Requests

- a. Mora County Economic Development Corporation – 2020 Membership Drive - \$250.00 Awarded**
- b. Mora High School – Feature MSMEC on Athletic Poster - \$350.00 Awarded.**

6. Investments –December 31, 2019

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

December 2019 Interest Income = \$1,689.61
YTD - \$20,420.81

- 7. Review December 2019 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 11: 04 a.m.