

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
December 30, 2019

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:08 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

November 30, 2019

Cash Balance	\$2,699,361.98
Outstanding P.O.'s	(70,617.31)
Ending Balance	\$2,628,744.67

3. Advance in Aid of Construction

November 30, 2019

Payments on Pending Work Orders -	\$39,890.99
Payments on Closed Work Orders -	\$ 372.52
Miscellaneous Cash Payments -	-0-
Total -	\$40,263.51

4. Customer Refunds – Work Orders

November 30, 2019 = \$1,536.91

5. Donations Requests

- a. City of Las Vegas – Sponsorship for Las, San Miguel & Mora County Day & Night at Legislature 2020 - \$100.00 Sponsorship amount awarded**
- b. Serlo N. Vigil – Donation to participate in the NM Music Educators Association Allstate Conference at UNM – Donation of \$50.00 was awarded**

6. Investments –November 30, 2019

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**November 2019 Interest Income = \$1,092.35
YTD - \$18,731.20**

- 7. Review November 2019 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:37 a.m.