

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**September 23, 2019**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:14 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**Absent:**     **Robert Baca, Vice-Chairman**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**August 31, 2019**

Cash Balance	\$2,841,391.05
Outstanding P.O.'s	(25,182.65)
Ending Balance	\$2,816,208.40

**3. Advance in Aid of Construction**

**August 31, 2019**

Payments on Pending Work Orders -	\$10,492.82
Payments on Closed Work Orders -	\$ 509.53
Miscellaneous Cash Payments -	-0-
Total -	\$11,002.35

**4. Customer Refunds – Work Orders**

**August 31, 2019 = \$2,646.09**

**5. Donations Requests - None**

**6. Investments – August 31, 2019**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**August 2019 Interest Income = \$1,140.24**  
**YTD - \$13,417.40**

**7. Review August 2019 Board Member and Manager Expenses -**  
**Found to be in order.**

**Meeting adjourned at approximately 10:29 a.m.**