

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**August 22, 2019**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 1:05 p.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**July 31, 2019**

<b>Cash Balance</b>	<b>\$2,816,263.10</b>
<b>Outstanding P.O.'s</b>	<b>(1,282.36)</b>
<b>Ending Balance</b>	<b>\$2,814,980.74</b>

**3. Advance in Aid of Construction**

**July 31, 2019**

<b>Payments on Pending Work Orders -</b>	<b>\$33,454.49</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 1,341.17</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$34,795.66</b>

**4. Customer Refunds – Work Orders**

**July 31, 2019 = \$4,459.06**

**5. Donations Requests**

- a. NRECA International – Donation to Provide Access to Affordable & Reliable Electricity**
- b. Robertson High School Football Team**

**No donations awarded.**

**6. Investments – July 31, 2019**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**July 2019 Interest Income = \$ 2,924.98**  
**YTD - \$12,277.16**

- 7. Review July 2019 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 1:24 p.m.**