

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**July 25, 2019**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:17 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2019**

<b>Cash Balance</b>	<b>\$2,617,109.38</b>
<b>Outstanding P.O.'s</b>	<b>(7,971.97)</b>
<b>Ending Balance</b>	<b>\$2,609,137.41</b>

**3. Advance in Aid of Construction**

**June 30, 2019**

<b>Payments on Pending Work Orders -</b>	<b>\$18,376.06</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 165.89</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$18,541.95</b>

**4. Customer Refunds – Work Orders**

**June 30, 2019 = \$1,552.83**

**5. Donations Requests**

- a. Las Vegas FFA – Donation to attend the National Convention Competition**
- b. Los Amigos Del Valle De Mora – Donation for 2019-2020 School Supply Drive**
- c. Pecos Studio Tour – Donation for 2019 Pecos Studio Tour**
- d. Pecos High & Middle School Cross Country – Donation for 6<sup>th</sup> Annual Pecos Panther 5K Walk/Run**
- e. Mora Fiestas – Donation for 2019 Mora Fiestas**

**No donations were awarded at this time.**

**6. Investments – June 30, 2019**

**Rincones Pres. Credit Union - \$200,000  
Community 1<sup>st</sup> Bank - \$250,000**

**June 2019 Interest Income = \$1,086.70  
YTD - \$9,352.18**

**7. Review June 2019 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:35 a.m.**