

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MAY 22, 2019

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:15 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2019

Cash Balance	\$2,601,468.24
Outstanding P.O.'s	(15,878.29)
Ending Balance	\$2,585,589.95

3. Advance in Aid of Construction

April 30, 2019

Payments on Pending Work Orders -	\$18,358.15
Payments on Closed Work Orders -	\$ 1,277.36
Miscellaneous Cash Payments -	-0-
Total -	\$19,635.51

4. Customer Refunds – Work Orders

April 30, 2019 = \$3,721.92

5. Donations Requests

- a. The Mora Valley Tourism Co-op – Sponsorship for its First Annual San Isidro Festival – No donation was awarded as event was held prior to our meeting**
- b. Mora Independent School – Sponsorship for Danette Torres to Attend Girls State in Portales - \$150.00 Donation Awarded**
- c. Pecos Valley Medical Center – Donation/Sponsorship for its 2019 Pecos Pony Up - \$250.00 Donation Awarded**
- d. San Miguel/Mora County Fair Association – Donation to the 2019 San Miguel/Mora County Buyers Club - \$250.00 Awarded**

6. Investments – April 30, 2019

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

April 2019 Interest Income = \$2,362.96
YTD - \$7,153.44

7. Review April 2019 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:38 a.m.