

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**APRIL 25, 2019**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**Absent: Joe C de Baca, Member**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**March 31, 2019**

Cash Balance	\$2,643,022.05
Outstanding P.O.'s	(114,889.87)
Ending Balance	\$2,528,132.18

**3. Advance in Aid of Construction**

**March 31, 2019**

Payments on Pending Work Orders -	\$10,527.79
Payments on Closed Work Orders -	\$ 91.05
Miscellaneous Cash Payments -	-0-
Total -	\$10,618.84

**4. Customer Refunds – Work Orders**

**March 31, 2019 = \$-0-**

**5. Donations Requests**

- a. NRECA International – Support International Programs – No donation awarded**
- b. El Pueblo Volunteer Fire Department – Donation to Purchase needed Items for Fire Fighters – A donation of \$250.00 was awarded**

**6. Investments – March 31, 2019**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**March 2019 Interest Income = \$1,629.30**  
**YTD - \$4,790.48**

**7. Review March 2019 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 11:00 a.m.**