

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JANUARY 24, 2019**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:10 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Joe C de Baca, Member**  
**James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**December 31, 2018**

<b>Cash Balance</b>	<b>\$2,076,086.45</b>
<b>Outstanding P.O.'s</b>	<b>(58,602.28)</b>
<b>Ending Balance</b>	<b>\$2,017,484.17</b>

**3. Advance in Aid of Construction**

**December 31, 2018**

<b>Payments on Pending Work Orders -</b>	<b>\$13,123.34</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 828.21</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$13,951.55</b>

**4. Customer Refunds – Work Orders**

**December 31, 2018 = \$1,045.43**

**5. Donations Requests**

- a. Flight Force AAU Basketball Team – Sponsorship - A donation of \$200.00 was awarded.**
- b. Mora Independent School District – Invitation for Annual Homecoming Celebration**

**6. Investments – December 31, 2018**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**December 2018 Interest Income = \$1,017.27**  
**YTD - \$15,131.84**

**7. Review December 2018 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:33 a.m.**