

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JUNE 21, 2018**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Joe C de Baca, Member**  
**James Ortiz, Member**

**Les Montoya, General Manager**  
**Julie Pacheco, Interim Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**May 31, 2018**

<b>Cash Balance</b>	<b>\$3,479,745.59</b>
<b>Outstanding P.O.'s</b>	<b>(71,706.22)</b>
<b>Ending Balance</b>	<b>\$3,408,039.37</b>

**3. Advance in Aid of Construction**

**May 31, 2018**

<b>Payments on Pending Work Orders -</b>	<b>\$17,315.39</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 9,343.42</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$26,658.81</b>

**4. Customer Refunds – Work Orders**

**May 31, 2018 = \$1,028.87**

**5. Donations Requests - None**

**6. Investments – May 31, 2018**

**Rincones Pres. Credit Union - \$100,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**May 2018 Interest Income = \$2,198.42**  
**YTD - \$5,096.32**

**7. Review May 2018 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:30 a.m.**