

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 28, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

Les Montoya, General Manager
Julie Pacheco, Interim Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 28, 2018

Cash Balance	\$859,509.28
Outstanding P.O.'s	46,450.16
Ending Balance	\$813,059.12

3. Advance in Aid of Construction

February 28, 2018

Payments on Pending Work Orders -	\$11,685.19
Payments on Closed Work Orders -	\$ 8,143.37
Miscellaneous Cash Payments -	-0-
Total -	\$19,828.56

4. Customer Refunds – Work Orders

February 28, 2018 = \$176.96

5. Donations Requests - None

Donations will be suspended until further notice by the Board.

6. Investments – February 28, 2018

Rincones Pres. Credit Union - \$100,000

Community 1st Bank - \$250,000

February 2018 Interest Income = \$127.10

YTD - \$269.11

**7. Review February 2018 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:36 a.m.