

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JANUARY 25, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

Les Montoya, General Manager
Julie Pacheco, Interim Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

December 31, 2017

Cash Balance	\$376,104.00
Outstanding P.O.'s	(65,805.88)
Ending Balance	\$310,298.12

3. Advance in Aid of Construction

December 31, 2017

Payments on Pending Work Orders -	\$10,049.32
Payments on Closed Work Orders -	\$13,656.10
Miscellaneous Cash Payments -	-0-
Total -	\$23,705.42

4. Customer Refunds – Work Orders

December 31, 2017 = \$2,289.93

5. Donations Requests

- a. Mora Little League**
- b. Mora Middle School Basketball**
- c. Mora Special Olympics**

Donations will be suspended until further notice by the Board.

6. Investments – December 31, 2017

Rincones Pres. Credit Union - \$100,000

Community 1st Bank - \$250,000

Southwest Capital Bank - \$250,000

December 2017 Interest Income = \$294.72

YTD - \$11,958.98

- 7. Review December 2017 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:55 a.m.