

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
September 28, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.

**Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Joseph A. C de Baca, Member
James Ortiz, Member**

LaDonna LaRan, Interim Manager/CFO

Absent: Virginia Mondragon, Secretary/Treasurer

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

August 31, 2016

Cash Balance	\$1,986,955.57
Outstanding P.O.'s	(427.93)
Ending Balance	\$1,986,527.64

3. Advance in Aid of Construction

August 31, 2016

Payments on Pending Work Orders -	\$ 87,652.36
Payments on Closed Work Orders -	\$ 20,784.19
Miscellaneous Cash Payments -	-0-
Total -	\$108,436.55

4. Customer Refunds – Work Orders

August 31, 2016 = \$6,358.75

5. Donations Requests – None.

6. Investments – August 31, 2016

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

August 2016 Interest Income = \$28.15

YTD Balance = \$395.05

7. Approval of Write-Offs for the year 2010 totaling \$41,859.13

8. Approval of Deceased Capital Credits for the year 2012 totaling \$49,335.63

9. Review August 2016 Board Member and Interim Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:27 a.m.