

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
August 25, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:07 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

July 31, 2016

Cash Balance	\$1,781,453.43
Outstanding P.O.'s	(9,635.49)
Ending Balance	\$1,771,817.94

3. Advance in Aid of Construction

July 31, 2016

Payments on Pending Work Orders -	\$ 9,757.81
Payments on Closed Work Orders -	\$ 3,398.45
Miscellaneous Cash Payments -	-0-
Total -	\$13,156.26

4. Customer Refunds – Work Orders

July 31, 2016 = \$6,105.33

5. Donations Requests –

- 1. Annual Cleveland Millfest**
- 2. Los Amigos Del Valle De Mora (Scholarships/School Supplies)**
- 3. Philanthropic Donation Received (\$510 – Approval to What Organization)**

No donations given at this time.

6. Investments – July 31, 2016

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

July 2016 Interest Income = \$28.42
YTD Balance = \$423.20

7. Review July 2016 Board Member and Interim Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:50 a.m.