

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 29, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:10 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2021

Cash Balance	\$1,648,054.99
Outstanding P.O.'s	\$ -65,294.85
Ending Balance	\$1,582,760.14

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

March 31, 2021

Payments on Pending Work Orders -	\$64,341.52
Payments on Closed Work Orders -	\$ 415.55
Miscellaneous Cash Payments -	-0-
Total -	\$64,757.07

6. Customer Refunds – Work Orders

March 31, 2021 = \$4,884.35

7. Donations Requests – None.

8. Investments – March 31, 2021

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

March 2021 Interest Income = \$1,540.76

YTD - \$4,778.36

**9. Review March 2021 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:36 a.m.