

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 25, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:08 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member (Teleconference)**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 28, 2021

Cash Balance	\$3,846,420.75
Outstanding P.O.'s	\$ (111,495.63)
Ending Balance	\$3,734,925.12

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

February 28, 2021

Payments on Pending Work Orders -	\$18,923.81
Payments on Closed Work Orders -	\$ 514.59
Miscellaneous Cash Payments -	-0-
Total -	\$19,438.40

6. Customer Refunds – Work Orders

February 28, 2021 = \$3,144.09

7. Donations Requests – None.

8. Investments – February 28, 2021

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

February 2021 Interest Income = \$859.75

YTD - \$3,237.60

**9. Review February 2021 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:26 a.m.