

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**July 23, 2020**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:10 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman - (via conference call)**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member - (via conference call)**  
                  **James Ortiz, Member - (via conference call)**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2020**

<b>Cash Balance</b>	<b>\$3,170,859.48</b>
<b>Outstanding P.O.'s</b>	<b>\$ (831.75)</b>
<b>Ending Balance</b>	<b>\$3,170,027.73</b>

**3. Advance in Aid of Construction**

**June 30, 2020**

<b>Payments on Pending Work Orders -</b>	<b>\$34,911.75</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 1,849.07</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$36,760.82</b>

**4. Customer Refunds – Work Orders**

**June 30, 2020 = \$1,687.58**

**5. Donations Requests – No donations awarded.**

**6. Investments – June 30, 2020**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**June 2020 Interest Income = \$1,017.76**

**YTD - \$9,389.77**

**7. Review June 2020 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:46 a.m.**