

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
March 26, 2026

Robert Baca, Board President, called the meeting to order at approximately: 10:15 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Isaiah Romero, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

January 31, 2026

Cash Balance	\$2,728,082.94
Outstanding P.O.'s	\$(1,648,219.37)
Ending Balance	\$(1,079,863.57)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

January 31, 2026

Payments on Pending Work Orders -	\$75,494.47
Payments on Closed Work Orders -	\$9,689.23
Miscellaneous Cash Payments -	
Total-	\$85,183.70

5. Customer Refunds – Work Orders

January 31, 2026 = \$2,652.04

5. Donation Requests--

- a. NMSU College of Agriculture, Mora County C.E.S. 4-H Horse Camp-\$350.00**
- b. American Legion Post 114/2026 Mora NM Fiestas Rodeo-\$250.00**
- c. Mayor Telesfor "Ted" Benavidez and Latayah York with Transportation Safety Foundation Scholarship Fund-\$250.00**
- d. El Valle Community Center Annual Easter Egg Hunt-\$0.00**
- e. San Miguel Del Vado Church/ Donations for Repairs-\$250.00**

6. Investments – January 31, 2026

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

January 31, 2026 Interest Income = \$4,032.05
YTD - \$4,032.05

7. Reviewed January Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately. 10:50 a.m.