

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
February 18, 2026

Robert Baca, Board President, called the meeting to order at approximately: 10:00 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Isaiah Romero, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

December 31, 2025

**Cash Balance \$2,974,566.81
Outstanding P.O.'s \$(1,123,361.40)
Ending Balance \$(1,851,205.41)**

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

December 31, 2025

**Payments on Pending Work Orders - \$25,028.87
Payments on Closed Work Orders - \$1,195.10
Miscellaneous Cash Payments -\$0-
Total- \$26,223.97**

5. Customer Refunds – Work Orders

December 31, 2025 = \$20,696.68

5. Donation Requests

- a. Mora Little League Official Program-\$350.00**
- b. 2026 Pecos High School Baseball Fundraiser-\$350.00**

6. Investments – December 31, 2025

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

December 31, 2025 Interest Income = \$7,219.72

YTD - \$38,804.17

**7. Reviewed December Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 11:15 a.m.