

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
January 29, 2026

Robert Baca, Board President, called the meeting to order at approximately: 10:05 a.m. (NO REPORT)

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Reviewed 2026 Operating Budget.

2. Review of Cash Analysis

December 31, 2025

Cash Balance	\$	
Outstanding P.O.'s	\$(	)
Ending Balance	\$(	)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

December 31, 2025

Payments on Pending Work Orders -	\$
Payments on Closed Work Orders -	\$
Miscellaneous Cash Payments -	
Total-	\$

5. Customer Refunds – Work Orders

December 31, 2025 = \$

- 5. Donation Requests**
 - a. Mora Independent Schools-Business Professionals of America-\$350.00**

6. Investments – December 31, 2025

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

December 31, 2025 Interest Income = \$
YTD - \$

- 7. Reviewed Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately.11:02 a.m.