

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**October 21, 2025**

**Robert Baca, Board President, called the meeting to order at approximately: 10:36 a.m.**

**Present:     Robert Baca, President  
                 James Ortiz, Vice President  
                 Virginia Mondragon, Secretary/Treasurer  
                 Joe C de Baca, Member  
                 Sam Ramirez, Member**

**Les Montoya, General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**September 30, 2025**

**Cash Balance            \$712,502.91  
Outstanding P.O.'s \$(2,024,746.74)  
Ending Balance        \$ 1,312,243.83**

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**September 30, 2025**

**Payments on Pending Work Orders -    \$ 77,946.40  
Payments on Closed Work Orders -       \$ 1,158.79  
Miscellaneous Cash Payments -  
Total-    \$79,105.19**

**5. Customer Refunds – Work Orders**

**September 30, 2025 = \$ 5,855.57**

**5. Donation Requests**

- a. VFW-Veterans of Foreign Wars-\$250.00**
- b. Kaitlyn Vigil, EF Educationl Tour-\$50.00**

**6. Investments – September 30, 2025**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**September 30, 2025 Interest Income = \$1,848.97**  
**YTD - \$ 23,911.10**

**7. Reviewed September 2025 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately. 11:10 a.m.**