

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
June 25, 2025

Robert Baca, Board President, called the meeting to order at approximately: 10:13 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member**

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

May 31, 2025

Cash Balance \$ 2,634,760.78

Outstanding P.O.'s \$ (434,514.80)

Ending Balance \$ 2,200,245.98

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

May 31, 2025

Payments on Pending Work Orders - \$ 52,579.10

Payments on Closed Work Orders - \$ 744.20

Miscellaneous Cash Payments -Total- \$ 53,323.30

7. Customer Refunds – Work Orders

May 31, 2025 = \$ 3,761.25

8. Donation Requests – No Approvals

9. Investments – May 31, 2025

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

May 31, 2025 Interest Income = \$ 1,912.68

YTD - \$ 12,569.87

**10. Review May 2025 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 10:45 a.m.