

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
April 24, 2025

Robert Baca, Board President, called the meeting to order at approximately: 10:14 a.m.

Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2025

Cash Balance \$ 1,443,526.39

Outstanding P.O.'s \$ (102,513.18)

Ending Balance \$ 1,341,013.21

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

March 31, 2025

Payments on Pending Work Orders - \$ 34,817.06

Payments on Closed Work Orders - \$ 3,439.85

Miscellaneous Cash Payments -Total- \$ 38,256.91

7. Customer Refunds – Work Orders

March 31, 2025 = \$ 45,847.01

8. Donation Requests – No Approvals

9. Investments – March 31, 2025

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

March 31, 2025 Interest Income = \$ 1,700.18

YTD - \$ 6,862.80

**10. Review March 2025 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 10:40 a.m.