

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**August 20, 2025**

**Robert Baca, Board President, called the meeting to order at approximately: 10:10 a.m.**

**Present: Robert Baca, President  
James Ortiz, Vice President  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
Sam Ramirez, Member**

**Les Montoya, General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**July 31, 2025**

**Cash Balance \$ 3,037,169.50**

**Outstanding P.O.'s \$( 651,551.89)**

**Ending Balance \$ 2,385,617.61**

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**July 31, 2025**

**Payments on Pending Work Orders - \$ 70,739.99**

**Payments on Closed Work Orders - \$ 1,058.66**

**Miscellaneous Cash Payments -Total- \$ 71.798.65**

**7. Customer Refunds – Work Orders**

**July 31, 2025 = \$ 3,968.72**

**8. Donation Requests –**

**9. Investments – July 31, 2025**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**July 31, 2025 Interest Income = \$ 4,334.09**

**YTD - \$ 20,094.71**

**10. Reviewed August 2025 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately. 10:30 a.m.**