

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
FEBRUARY 20, 2025

Robert Baca, Board President, called the meeting to order at approximately 10:03 a.m.

Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

January 31, 2025

Cash Balance	\$ 354,098.14
Outstanding P.O.'s	\$ (780,868.24)
Ending Balance	\$ (426,770.10)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

January 31, 2025

Payments on Pending Work Orders -	\$ 5,521.56
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	\$ -0-
Total -	\$ 5,521.56

7. Customer Refunds – Work Orders

January 31, 2025 = -0-

8. Donations Requests – No Approvals

9. Investments – January 31, 2025

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

January 31, 2025 Interest Income = \$3,774.04

YTD - \$3,774.04

**10. Review December 2024 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:34