

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**September 25, 2025**

Robert Baca, Board President, called the meeting to order at approximately: 10:14 a.m.

Present: Robert Baca, President  
James Ortiz, Vice President  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
Sam Ramirez, Member

Les Montoya, General Manager  
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

August 31, 2025

Cash Balance	\$2,456,554.44
Outstanding P.O.'s	\$(328,889.49)
Ending Balance	\$2,127,664.95

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

August 31, 2025

Payments on Pending Work Orders -	\$63,955.24
Payments on Closed Work Orders -	\$1,339.54
Miscellaneous Cash Payments -	
Total-	\$65,294.78

5. Customer Refunds – Work Orders

August 31, 2025 = \$ 16,835.57

**5. Donation Requests**

- a. Mora County 4-H Shooting Sports program/Annual Shamrock Shoot-\$350.00
- b. Mora Home School Learning Coop-\$350.00
- c. Mora High School Student Council-\$350.00

**6. Investments – August 31, 2025**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**August 31, 2025 Interest Income = \$ 1,967.42**

**YTD - \$ 22,062.13**

**7. Reviewed August 2025 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately. 10:40 a.m.**