

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
May 22, 2025

Robert Baca, Board President, called the meeting to order at approximately: 10:24 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member**

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2025

Cash Balance \$ 2,293,721.48

Outstanding P.O.'s \$ (178,691.77)

Ending Balance \$ 2,115,029.71

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

April 30, 2025

Payments on Pending Work Orders - \$ 45,745.34

Payments on Closed Work Orders - \$ 4,252.50

Miscellaneous Cash Payments -Total- \$ 49,995.84

7. Customer Refunds – Work Orders

April 30, 2025 = \$ 174.24

8. Donation Requests – No Approvals

9. Investments – April 30, 2025

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

April 30, 2025 Interest Income = \$ 3,794.39

YTD - \$ 10,657.19

**10. Review April 2025 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 10:50 a.m.