

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**July 24, 2025**

**Robert Baca, Board President, called the meeting to order at approximately: 10:16 a.m.**

**Present: Robert Baca, President  
James Ortiz, Vice President  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
Sam Ramirez, Member**

**Les Montoya, General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2025**

**Cash Balance \$ 4,187,188.46**

**Outstanding P.O.'s \$(1,381,752.18)**

**Ending Balance \$2,805,436.28**

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**June 30, 2025**

**Payments on Pending Work Orders - \$ 39,232.52**

**Payments on Closed Work Orders - \$ 4,653.47**

**Miscellaneous Cash Payments -Total- \$ 43,885.99**

**7. Customer Refunds – Work Orders**

**June 30, 2025 = \$ 3,984.32**

**8. Donation Requests – No Approvals**

**9. Investments – June 30, 2025**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**June 30, 2025 Interest Income = \$ 3,190.75**

**YTD - \$ 15,760.62**

**10. Review May 2025 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately.     10:45     a.m.**