

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**September 24, 2024**

Robert Baca, Board President, called the meeting to order at approximately: 10:05 a.m.

Present: Robert Baca, President  
James Ortiz, Vice President  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
Sam Ramirez, Member

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

August 31, 2024

Cash Balance	\$ 3,664,721.43
Outstanding P.O.'s	\$ ( 507,009.44)
Ending Balance	\$ 3,157,711.99

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

August 31, 2024

Payments on Pending Work Orders -	\$ 49,373.11
Payments on Closed Work Orders -	\$ 2,024.38
Miscellaneous Cash Payments -Total-	\$ 51,397.49

7. Customer Refunds – Work Orders

August 31, 2024, = \$ 326.15

8. Donation Requests – \$250.00

**9. Investments – August 31, 2024**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**August 2024 Interest Income = \$ 2911.54**

**YTD - \$ 38,017.18**

**10. Review August 2024 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately. 10:25 a.m.**