

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 25, 2024

Robert Baca, Board President, called the meeting to order at approximately 10:00 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

MARCH 31, 2024

Cash Balance	\$ 3,955,050.85
Outstanding P.O.'s	\$ (683,139.89)
Ending Balance	\$ 3,271,910.96

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

MARCH 31, 2024

Payments on Pending Work Orders -	\$ 29,436.73
Payments on Closed Work Orders -	\$ 328.02
Miscellaneous Cash Payments -	\$ -0-
Total -	\$ 29,765.75

7. Customer Refunds – Work Orders

MARCH 31, 2024 = \$ 529.49

**8. Donations Requests – EL VALLE COMMUNITY CENTER -To
install Heating System and Upgrade Electrical**

9. Investments – MARCH 31, 2024

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**MARCH 2024 Interest Income = \$3,021.68
YTD - \$ 10,710.62**

**10. Review MARCH 2024 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately