

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
NOVEMBER 26, 2024

Robert Baca, Board President, called the meeting to order at approximately: 10:15 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member**

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

October 31, 2024

Cash Balance \$ 2,560,051.74

Outstanding P.O.'s \$ 287,490.07

Ending Balance \$2,272,561.67

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

October 31, 2024

Payments on Pending Work Orders - \$ 115,386.26

Payments on Closed Work Orders - \$ 930.26

Miscellaneous Cash Payments - \$ -0-

Total- \$ 116,316.52

7. Customer Refunds – Work Orders

October 31, 2024, = \$3,509.28

8. Donation Requests – \$250.00

9. Investments – October 31, 2024

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

October 2024 Interest Income = \$6,464.84

YTD - \$ 47,098.16

**10. Review October 2024 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 10:30 a.m.