

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
October 29, 2024

Robert Baca, Board President, called the meeting to order at approximately: 10:05 a.m.

Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

September 30, 2024

Cash Balance \$ 2,988,547.19

Outstanding P.O.'s \$ (475,730.46)

Ending Balance \$ 2,512,816.73

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

September 30, 2024

Payments on Pending Work Orders - \$ 158,174.74

Payments on Closed Work Orders - \$ 1,686.15

Miscellaneous Cash Payments -Total- \$ 159,860.89

7. Customer Refunds – Work Orders

September 30, 2024, = \$ 2,248.18

8. Donation Requests – None

9. Investments – September 30, 2024

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**September 2024 Interest Income = \$ 2,616.14
YTD - \$ 40,633.32**

**10. Review August 2024 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 10:23 a.m.