

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**August 21, 2024**

**Robert Baca, Board President, called the meeting to order at approximately: 10:10 a.m.**

**Present:     Robert Baca, President  
              James Ortiz, Vice President  
              Virginia Mondragon, Secretary/Treasurer  
              Joe C de Baca, Member  
              Sam Ramirez, Member**

**Les Montoya, General Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**July 31, 2024**

**Cash Balance           \$4,186,759.13**

**Outstanding P.O.'s   (\$329,976.30)**

**Ending Balance       \$3,856,782.83**

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**July 31, 2024**

**Payments on Pending Work Orders - \$71,501.48**

**Payments on Closed Work Orders -   \$7,959.35**

**Miscellaneous Cash Payments-Total \$ 79,460.83**

**7. Customer Refunds – Work Orders**

**July 31, 2024, = \$ 5,042.48**

**8. Donation Requests – None**

**9. Investments – July 31, 2024**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**July 2024 Interest Income = \$5,022.70**  
**YTD - \$35,105.84**

**10. Review July 2024 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately. 10:35 am**