

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
June 27, 2024

Robert Baca, Board President, called the meeting to order at approximately: 10:13 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

MAY 31, 2024

Cash Balance \$4,844,408.26
Outstanding P.O.'s (\$562,380.92)
Ending Balance \$4,282,027.34

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

MAY 31, 2024

Payments on Pending Work Orders - \$53,797.88
Payments on Closed Work Orders - \$ 3,668.37
Miscellaneous Cash Payments -
Total - \$57,466.25

7. Customer Refunds – Work Orders

MAY 31, 2024, = \$ 4,257.44

8. Donation Requests – \$3,300

9. Investments – MAY 31, 2024

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

MAY 2024 Interest Income = \$5,077.10
YTD - \$15,787.72

**10. Review MAY 2024 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately. 10:45