

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**July 25, 2024**

Robert Baca, Board President, called the meeting to order at approximately: 10:07 a.m.

Present:     **Robert Baca, President**  
              **James Ortiz, Vice President**  
              **Virginia Mondragon, Secretary/Treasurer**  
              **Joe C de Baca, Member**  
              **Sam Ramirez, Member**

**Les Montoya, General Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2024**

<b>Cash Balance</b>	<b>\$ 4,824,265.82</b>
<b>Outstanding P.O.'s</b>	<b>\$ ( 484,794.70)</b>
<b>Ending Balance</b>	<b>\$ 4,339,471.12</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**June 30, 2024**

<b>Payments on Pending Work Orders -</b>	<b>\$ 74,631.60</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 708.53</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$ 75,340.13</b>

**7. Customer Refunds – Work Orders**

**June 30, 2024, = \$846.71**

**8. Donations Requests – \$4000.00**

**9. Investments – June 30, 2024**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**June 2024 Interest Income = \$11,117.71**

**YTD - \$ 30,082.94**

**10. Review June 2024 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately. 10:30 a.m.**