

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JULY 27, 2023**

**Robert Baca, Board President, called the meeting to order at approximately 10:13 a.m.**

**Present:    Robert Baca, President  
              James Ortiz, Vice President  
              Virginia Mondragon, Secretary/Treasurer  
              Joe C de Baca, Member  
              Sam Ramirez, Member**

**Les Montoya, General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2023**

<b>Cash Balance</b>	<b>\$ 166,800.10</b>
<b>Outstanding P.O.'s</b>	<b>\$(1,337,495.35)</b>
<b>Ending Balance</b>	<b>\$(1,170,695.25)</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**June 30, 2023**

<b>Payments on Pending Work Orders -</b>	<b>\$29,551.19</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 1,706.87</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$31,258.06</b>

**5. Customer Refunds – Work Orders**

**June 30, 2023 = \$5,659.59**

**7. Donations Requests**

- a. El Valle Community Center – Back to School Bash – A \$350.00 donation was awarded.**
- b. Mora County 4-H Shooting Sports Program – A \$350.00 donation was awarded.**
- c. Mora County Fiestas 2023 – A \$250.00 donation was awarded.**
- d. San Miguel Del Vado Parish – Annual Parish Fiesta – A \$350.00 donation was awarded.**

**8. Investments – June 30, 2023**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**June 2023 Interest Income = \$357.41**  
**YTD - \$4,117.55**

- 9. Review June 2023 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:30 a.m.**