

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JUNE 21, 2023

Robert Baca, Board President, called the meeting to order at approximately 10:07 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

May 31, 2023

Cash Balance	\$ 2,005,246.86
Outstanding P.O.'s	\$-1,153,962.75
Ending Balance	\$ 851,284.11

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

May 31, 2023

Payments on Pending Work Orders -	\$41,001.00
Payments on Closed Work Orders -	\$ 87,184.89
Miscellaneous Cash Payments -	\$ -0-
Total -	\$128,185.89

5. Customer Refunds – Work Orders

May 31, 2023 = \$13,612.09

7. Donations Requests

- a. 2023 “Places with a Past” – Historic Homes and Building Tour Sponsorship- \$250.00 donation awarded.**
- b. San Miguel/Mora County Fair Association - \$350.00 donation awarded.**
- c. NRECA International – No donation awarded at this time.**
- d. Collaborative Visions/Visiones Callaborativas - \$250.00 donation awarded.**

8. Investments – May 31, 2023

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

May 2023 Interest Income = \$390.56
YTD - \$3,760.14

- 9. Review May 2023 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:32 a.m.